

Illinois Finance Authority

40101(d): Grid Resilience Grants



ILLINOIS CLIMATE BANK

Program Overview

Under Section 40101(d) of the Bipartisan Infrastructure Law, the U.S. Department of Energy is funding state grant programs to enhance electric grid resilience. The State of Illinois was awarded **\$24 million** for the first three years (FY2022, 2023 and 2024) of the five-year program. Information regarding the application process for the **\$8 million** allocated in FY2024 will be announced in the coming months.

The award is designed to strengthen and modernize Illinois' power grid and to provide a reliable power infrastructure to all communities to have access to affordable, reliable, and clean electricity.

Eligibility

Eligible Entities for subawards under this funding, include:

- Electric grid operators
- Electricity generators
- Electricity storage operators
- Distribution providers
- Transmission owners or operators
- Fuel suppliers
- Other relevant entities

Funding

- The Illinois Climate Bank will distribute **\$8 million**, annually over a five-year period, prioritizing reliability, innovation, and disadvantaged communities.
- Federally funded grants range from **\$150,000-\$8,000,000** per project and require a cost match from applicants.
- **Cost match:** The applicant will have to commit to match a percentage of all federal funds received for the project.
 - **Small Utility: 48% cost match** if the applicant sells less than 4,000,000 MWh per year
 - **Large Utility: 115% cost match** if the applicant sells more than 4,000,000 MWh per year

Core Program Objectives



Program Timeline

Round 1: Spring 2024

- 9 Projects Awarded to:
 - 7 Electric Cooperatives
 - 2 Municipalities
- **Federal Funding: \$10.2 million**
- **Grantee cost share: \$8.8 million**
- **Combined Investment: \$19 million**

Projects include:

- Vegetation management
- Right of way management
- Upgrades to grid infrastructure
- The creation of regional Emergency Equipment Sharing collaborations

Round 2: Spring 2025

In review phase, with announcements coming in late 2025.

Round 3: To be Announced!

Visit our
Program Page



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Need Support or Have Questions?

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